

PRESS RELEASE

Schloss Wachenheim Group records increase in revenue in first half of 2023/24

Trier, 22 February 2024. During the first half of 2023/24 (to 30 June), Schloss Wachenheim AG succeeded in raising its gross revenue by 4.5 % to EUR 250.8 million. This was mainly due to price increases that had to be introduced in all operating subgroups as a result of the increase in raw material and energy prices, as well as currency-exchange factors in Eastern Central Europe. Across the Group, the number of bottles sold (converted into 0.75l bottles) stood at 126.6 million, which is 6.6% lower than the figure for the first half of 2022/23 (135.5 million bottles).

The operating profit/loss (EBIT) in the first six months was EUR 22.9 million (previous year EUR 20.8 million). In the previous year, EBIT was impacted by exceptional expenses of roughly EUR 4.4 million relating to the outsourcing of production capacities from Wissembourg (France) to Tournan-en-Brie (France). In the first half of 2023/24, this move generated an additional EUR 0.3 million in costs. In addition to the above, a slight increase in the gross margin and a decline in advertising expenses has been offset by an increase in personnel costs, amortisations and other operating expenses, which in particular refer to energy costs.

For fiscal year 2023/24 as a whole, Schloss Wachenheim AG continues to expect sales across the Group to remain stable or decrease marginally and gross revenue to increase due to higher prices. Operating profit/loss (EBIT) is anticipated to lie within the previous forecast range of between EUR 28 million and EUR 30 million (previous year EUR 27.4 million).

Note:

The interim financial statements for the first half of fiscal year 2023/24 have been published at www.schloss-wachenheim.com.

About Schloss Wachenheim AG:

Schloss Wachenheim AG is one of Europe's leading manufacturers and distributors of sparkling wine and semi-sparkling wine and is active in several European countries with its own companies.

Its product portfolio covers a wide range of traditional and innovative products. In addition to sparkling wine and semi-sparkling wine, key products include dealcoholised sparkling wines and wines, but also vermouth, cider, spirits, wine-based drinks, children's party drinks and, of course, high-quality sparkling wines and quality wines. The Group's products are distributed to approximately 80 countries.

Major brands sold include Charles Volner and Muscador in France, Faber, LIGHT live and Robby Bubble in Germany, Cin&Cin, Fresco and Dorato in Poland and Zarea and Sange de Taur in Romania.

For more information:

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