

PRESS RELEASE

## **Solid business development for Schloss Wachenheim Group in first half of 2022/23**

Trier, 22 February 2023. During the first half of 2022/23 (to 30 June), Schloss Wachenheim AG succeeded in raising its gross revenue by 9.4 % to EUR 240.0 million. This was predominantly due to price increases that had to be implemented as a result of higher raw material and energy prices. Across the Group, the number of bottles sold (converted into 0.75l bottles) stood at 135.5 million, almost matching the figure for the first half of 2021/22 (135.9 million bottles).

The operating profit/loss (EBIT) in the first six months was EUR 20.8 million (previous year EUR 24.4 million). This was first and foremost the result of exceptional expenses of roughly EUR 4.4 million relating to the outsourcing of production capacities from Wissembourg (France) to Tournan-en-Brie (France). In addition, a gross profit margin that has increased by 5.1 % to EUR 99.5 million is offset by increases in personnel and other administrative expenses, especially energy costs.

For fiscal year 2022/23 as a whole, Schloss Wachenheim AG continues to expect sales to decrease marginally and gross revenue to increase due to higher prices across the Group. The company's forecasts also remain unchanged for the operating profit/loss (EBIT) for 2022/23, which it expects – taking into account the expenses arising from the restructuring of production capacities in France – to be somewhere in the range of EUR 20.5 million and EUR 22.5 million (previous year EUR 29.2 million).

### **Note:**

The interim financial statements for the first half of fiscal year 2022/23 have been published at [www.schloss-wachenheim.com](http://www.schloss-wachenheim.com).

**About Schloss Wachenheim AG:**

*Schloss Wachenheim AG is one of Europe's leading manufacturers and distributors of sparkling wine and semi-sparkling wine and is active in several European countries with its own companies.*

*Its product portfolio covers a wide range of traditional and innovative products. In addition to sparkling wine and semi-sparkling wine, key products include dealcoholised sparkling wines and wines, but also vermouth, cider, spirits, wine-based drinks, children's party drinks and, of course, high-quality sparkling wines and quality wines. The Group's products are distributed to approximately 80 countries.*

*Major brands sold include Charles Volner and Muscador in France, Faber, LIGHT live and Robby Bubble in Germany, Cin&Cin, Fresco and Dorato in Poland and Zarea and Sange de Taur in Romania.*

**For more information:**

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