

PRESS RELEASE

## **Schloss Wachenheim Group raises sales, turnover and profits in first half of 2021/22**

Trier, 22 February 2022. During the first half of 2021/22 (to 30 June), Schloss Wachenheim AG succeeded in raising its gross revenue by 9.7 % to EUR 219.4 million. The development was driven by increases in Germany and East-Central Europe. On the other hand, the German Group company fell just short of the high turnover level achieved in the previous year. Across the Group, the number of bottles sold (converted into 0.75l bottles) stood at 135.9 million, 8.2 % above the figure for the first half of 2020/21 (125.6 million bottles). The gross margin rose by 11.3 % to € 94.7 million.

In the first six months, earnings before interest and taxes (EBIT) amounted to EUR 24.4 million (previous year: EUR 20.1 million); consolidated profit increased to EUR 18.3 million by the halfway point of the year (EUR 14.4 million in the previous year). In contrast to the development of the gross margin, increases in personnel and material costs impacted profits in the first half of 2021/22.

For fiscal year 2021/22 as a whole, Schloss Wachenheim AG also expects sales and gross revenues to increase marginally across the Group. The company is working on the assumption of consolidated profit of between EUR 18.5 million and EUR 20.5 million in 2021/22 (against EUR 17.7 million in the previous year).

### **Note:**

The interim financial statements for the first half of fiscal year 2021/22 have been published at [www.schloss-wachenheim.com](http://www.schloss-wachenheim.com).

**About Schloss Wachenheim AG:**

*Schloss Wachenheim AG is one of Europe's leading manufacturers and distributors of sparkling wine and semi-sparkling wine and is active in several European countries with its own companies.*

*Its product portfolio covers a wide range of traditional and innovative products. In addition to sparkling wine and semi-sparkling wine, key products include dealcoholised sparkling wines and wines, but also vermouth, cider, spirits, wine-based drinks, children's party drinks and, of course, high-quality sparkling wines and quality wines. The group's products are distributed to approximately 80 countries.*

*Major brands sold include Charles Volner and Muscador in France, Faber, LIGHT live and Robby Bubble in Germany, Cin&Cin, Fresco and Dorato in Poland and Zarea and Sange de Taur in Romania.*

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