



Schloss Wachenheim AG: Planned adjustment of dividend to EUR 0.40 per share

At the meeting of 9 September 2020, the executive board of Schloss Wachenheim AG decided to propose a dividend of EUR 0.40 per share to the Annual General Meeting on 26 November 2020. This equates to a 20% reduction on the EUR 0.50 per share distributed last year, and takes into account not only the decline in earnings in 2019/20 but also the current uncertain economic environment and consumer expectations resulting from the COVID-19 pandemic.

This dividend proposal is in line with the Group's current dividend policy, according to which approximately half of Schloss Wachenheim AG's net income, plus 20% to 25% of the consolidated net income before minority interests, are proposed for distribution.

Based on preliminary figures, the Group anticipates the consolidated operating result (EBIT) to amount to approx. EUR 19 million (previous year: EUR 23 million) and, with sales revenues being stable year-on-year, a consolidated net income of around EUR 13 million (previous year: EUR 16 million).

The annual report for the financial year 2019/20 will be published on the Group's website on 23 September 2020.

Trier, Germany, 09 September 2020